Keep the enclosed materials for future reference. They are the basis for all additional information you will receive from Student Financial Services.

Financial Assistance Checklist:

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3. Complete the Planning Worksheet. It will help you and your family estimate the contribution from your combined resources necessary to finance your Washington University education.
4. Log in to “My FA Access” at sfs.wustl.edu. Select “My Award” to view and accept your award.
5. If your award includes a Federal Work-Study job, complete the Federal Work-Study Application. If you decide you would like to work part-time, log in to “My FA Access” and select “Student Employment” to complete the application.
6. Contact us if you have any questions or concerns.
   (888) 547-6670 or (314) 935-5900
   financial@wustl.edu
   sfs.wustl.edu

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We’re Here To Help...

It is common for families to have questions about the financial assistance awards their college-bound students receive. We hope many of those questions will be answered in one or more of the following sections in this booklet.

1. The first section is an overview of your financial assistance award: how it was created and how to think about the total cost of attending Washington University in relation to your financial assistance award.

2. The second section describes the components of your financial assistance award: scholarships and grants, student employment, and loans.

3. The last section introduces the payment plans we offer families to help make a Washington University education completely affordable. We believe we have the most attractive set of payment options in American higher education. More information about these plans is available in our brochure, Financial Information for Parents, included with your offer of admission.

Call Us...

I believe the most valuable resource we have in understanding your family’s unique circumstances is a conversation with you. I encourage you to call, email, or stop by our office. Whether it’s for a quick question or for a more detailed meeting, we would like to have the opportunity to answer your questions or address any concerns you may have. We look forward to hearing from you!

Michael Runiewicz, Director
Student Financial Services

Your Financial Assistance Award

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Making Your Washington U. Education Affordable

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How Your Award Was Created

Your award is based on the information you and your parents provided on your financial assistance application. We used this information to estimate what we think your family can pay toward your 2013–2014 educational expenses. We subtracted this amount from your estimated annual expenses for attending Washington University. The result provided the basis for your financial assistance award.

How to Use the Planning Worksheet

This worksheet provides detailed information regarding student expenses. It will help you estimate how much you and your family will be expected to contribute toward your 2013–2014 costs.

How to Think about Costs

The annual expenses estimated on the Planning Worksheet are of two types.

1. Washington University billed charges, including tuition, fees, and (if you live in a university residence hall) room and board. When considering whether your enrollment at Washington University is financially feasible, look at the total charges together with your financial assistance award. Ask yourself if your financial assistance award, along with the resources you and your parents can provide, is adequate to meet these expenses. If the answer is “Yes,” and we hope it is, then think about the second type of cost.

2. Other expenses, including items such as books, clothing, laundry, and travel. While you should take all your expenses into consideration when deciding whether to attend Washington University, remember that not all expenses will be “new” for your family. Finally, depending on your individual circumstances, your actual expenses may differ from our estimates. For example, you may not need to spend what our budget allows on clothing, and your recreational expenses will depend on your interests.

   The most useful comparison is one of totals — your total award compared with your total estimated expenses.

   If you and your parents believe you will be able to make up the difference, enrollment at Washington University is a financial reality. If not, call us — we’re here to help.

Your Award Is a Specific, Formal Commitment by Washington University

In most cases, your award is based on the Family Financial Profile (FFP) or CSS PROFILE and is a specific, formal commitment by Washington University, as long as the FFP or CSS PROFILE information is generally consistent with information provided on your finalized FAFSA (Free Application for Federal Student Aid). You can count on it as you make plans to attend Washington University. The award will only be revised if there are substantial differences.
Completing the Award Process

If your award letter says that your award is based on the Washington University FFP or CSS PROFILE, these instructions apply to you.

1. **Log in to “My FA Access” at sfs.wustl.edu.** Select “My Award” to view and accept your award.

2. Complete the Free Application for Federal Student Aid (FAFSA) at [fafsa.gov](http://fafsa.gov). It is available beginning January 1, 2013, and should be submitted as early as possible. Our FAFSA code is 002520.

3. Once your parent’s taxes are filed, submit a finalized FAFSA, with income and taxes paid information transferred from the Internal Revenue Service using the IRS Data Retrieval Tool. The information you and your parents provide on the FAFSA will be used to confirm information submitted earlier. As long as the information is reasonably consistent, your award is guaranteed.

### Renewing Your Award for the Academic Years Following 2013–2014

We will send you information about how to renew your award for the 2014-2015 academic year in January 2014. We will ask you to complete the FAFSA and provide any update to your family’s special circumstances by March 31 each year. Need-based awards are renewable each year based on your FAFSA for that academic year.

Before you leave campus for the summer, you will receive your renewal award. We realize changes in your family’s financial situation can happen from year to year while you are a student. During May, we will work with your family to understand any changes in your family’s information and help you prepare for the upcoming academic year.

In general, scholarships remain the same or increase from year to year, as long as your family’s FAFSA information remains relatively consistent. It’s important to understand how changes in your family’s income, assets, or family demographics can impact your financial assistance award in future years — and if you have questions, we’re here to help.

### Financial Assistance and Your University Bill

Washington University uses electronic billing. **You will not receive a paper bill.** You may view your bill and provide access to others through your student WebSTAC account. Bills for tuition and housing (including meals) are e-billed in July, with payment due in August for the fall semester. Spring semester bills are e-billed in December, with payment due in January.

Half of your total university scholarships, federal or state grants, and student loans is credited to your university charges in the fall and will appear on your July bill. The other half is credited in the spring and will appear on your December bill. If your credits for the semester exceed your university charges, the excess will be refunded to you.

If you receive an outside scholarship from a private source (scholarship foundation, high school, parent’s employer, etc.), you will receive credit toward your university charges once the university receives the funds from the awarding agency. Students are required to report their outside scholarships to Student Financial Services. You may do

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**Please note:** If you have a Federal Work-Study job, your earnings are not credited to the charges on your bill. Instead, you will be paid every other week for hours worked. This income is typically used for ongoing expenses, such as transportation, recreation, or clothing.
this by providing our office with a copy of your outside scholarship award letter or certificate by mail, fax, or email. Once you notify us of your outside scholarship(s), you may subtract the amount — half in the fall, half in the spring — from the balance due on your billing statement. In the meantime, no late fees will be incurred for the balance due that will be covered by reported outside scholarships.

When your scholarship check is available, please mail it to our office so that we may apply it to your student account. (See page 7 for more information about our outside scholarship policy.)

Components of Your Award

Section Two

Scholarships and Grants

Scholarships and grants that appear on your award are funded by a variety of sources — Washington University, the federal government, and various state governments. Scholarships and grants do not require any repayment.

Washington University Named Scholarships

Washington University named scholarships (Eliot, Hudson, Mesmer, Murphy, Olin, Ramirez, and Revard) are provided from university funds. These scholarships are awarded based on the information you provide on the FFP or CSS PROFILE. Your family’s financial circumstances (i.e., financial need) determine the amount of your scholarship. Named scholarships honor the special contributions of exceptional members of our community since Washington University’s founding in 1853.

When you receive a Washington University named scholarship in your freshman year, the amount is determined by Student Financial Services to meet your needs. Once you arrive on campus, the Washington University named scholarship may then be funded by the gifts of one or more donors to the university. When you renew your financial assistance award as a continuing student, the scholarship may have a different name (example: Washington University Scholarship), but your financial assistance continues to be funded through the gifts of donors to the university.

National Merit Scholarship Program

Washington University participates in the National Merit Scholarship programs. The type of National Merit Scholarship you receive is determined by the National Merit Scholarship Corporation. If you are selected by the National Merit Scholarship Corporation for its one-time $2,500 National Merit-sponsored scholarship, we are committed to continuing this scholarship for you in your upperclass years at Washington University. If you are selected
as a National Merit finalist and are not offered another type of National Merit Scholarship, you will be awarded a $2,000 annually renewable Washington University college-sponsored National Merit Scholarship. To be eligible for these awards, you must declare Washington University as your first choice school by the National Merit deadline. This award will be in addition to any other scholarship support for which you may be eligible.

Federal Pell Grant

Recipients of Washington University financial assistance awards are required to complete the 2013–2014 FAFSA to determine eligibility for a Pell Grant. If we have anticipated a Pell Grant as part of your award and you are later eligible for more or less than the amount we anticipated, we will adjust your Washington University named scholarship accordingly, as long as the information on which your award is based is consistent with the information on your finalized FAFSA.

Federal Supplemental Educational Opportunity Grant

Part of your Washington University named scholarship may eventually be funded by a Federal SEOG (Supplemental Educational Opportunity Grant), which does not require a separate application. SEOG funds are provided to Washington University by the federal government for allocation to students qualifying for financial assistance. SEOG will not be listed separately on your financial assistance award but may appear as part of your scholarship on your bill.

State Grants

Many states offer grants to students attending a college or university. Please refer to the FAFSA for application deadlines for your state and consult your high school guidance office for more information about available programs.

All financial assistance recipients who are Missouri residents are required to apply for an Access Missouri Grant by submitting your FAFSA prior to April 1, 2013. Your award may include an anticipated Access Missouri Grant. If you do not qualify for an Access Missouri Grant or receive more or less than we anticipated, Washington University will adjust your Washington University named scholarship accordingly, as long as you submit your FAFSA prior to April 1, 2013, and the information on which your award is based is consistent with the information on your finalized FAFSA. This policy assures you that your total scholarships and grants will not be reduced, even if your Access Missouri Grant is less than we anticipate.

If you are a Missouri resident whose SAT or ACT test scores rank in the top three percent of Missouri test takers, your award may include an anticipated Missouri Academic Scholarship (Bright Flight).
Student Employment

Students with part-time jobs nearly always tell us how much they learn from the experience, and that both the experience and the contacts they’ve made are very helpful when they are looking for full-time employment after graduation.

Federal Work-Study Employment

Many students have a Federal Work-Study (FWS) job. In this program, students typically work about 6 to 10 hours a week.

You should complete the FWS Application only if you want to work. Declining Federal Work-Study will not affect your eligibility for the other components of your financial assistance award.

You can submit the FWS Application online at sfs.wustl.edu. Log in to “My FA Access” and select “Student Employment.” Review the information about the types of jobs that are available on campus, and select your top three choices. Every effort is made to assign students to jobs related to their interests.

You will be paid bi-weekly for hours worked. Your earnings from campus employment can help you meet ongoing expenses. Remember: Your campus employment earnings will not be credited toward your university charges.

Other Employment

Part-time employment not funded by the Federal Work-Study Program is available. Any student who wants to find work on campus may use our office as a resource to find a part-time job. Once the fall semester begins, log in to “My FA Access” at sfs.wustl.edu and select “Student Employment” to search a list of open jobs.

Student Loans

Student loans give you the opportunity to invest in your future. Your experience at Washington University will pay dividends during your college years and for the rest of your life.

Nearly 100 percent of our former student borrowers are now repaying their loans successfully. We believe future graduates will establish the same record of successful repayment.

Federal Perkins Loans

The Perkins Loan is a federally subsidized student loan that does not require you to pay interest or principal as long as you are at least a half-time student in an accredited institution (including graduate or professional school). Nine months after you leave school, a 5 percent annual fixed interest rate begins to accrue and your monthly repayment begins. Interest and principal are repaid at a combined minimum rate of $40 per month for a maximum of 10 years. There is not a separate application for a Perkins Loan. If you have a Perkins Loan as part of your financial assistance award, we will notify you during the summer when the Master Promissory Note is available online for you to e-sign.

“Thank you for working with my family to make Washington University an affordable and very real option for college. If a financial [assistance] representative who has never met me is willing to offer so much help, the university must be truly special.” (Student)
Federal Direct Loans (Stafford)

Federal Direct Loans (Stafford) are federally regulated student loans. Your award may include an estimate of your 2013–2014 Federal Direct Loan eligibility. If a Federal Direct Loan is not included in your award or if you believe you need more to meet your expenses, contact Student Financial Services with your request for an increase. We may be able to help you borrow what you feel you need.

If your financial assistance award contains a Federal Direct Loan, additional information about how to complete the requirements will be sent to you before you arrive on campus.

Federal Direct Loan, “Subsidized” (Stafford): If a student demonstrates “need” according to the FAFSA, then his or her loan is said to be “subsidized.” This means that while the student borrower is in school at least half-time (including graduate or professional school), no repayment of principal is required, and the federal government pays the interest.

Federal Direct Subsidized Loan eligibility is up to:
- $3,500 per year for freshmen,
- $4,500 per year for sophomores,
- $5,500 per year for juniors and seniors.

Once you leave school, you will begin making payments of principal and interest at a monthly rate determined by the amount you borrowed and the repayment plan you select.

Federal Direct Loan, “Unsubsidized” (Stafford): If a student does not demonstrate the “need” for a subsidized Federal Direct Loan, then an “unsubsidized” Federal Direct Loan is available. No repayment of principal is required, but interest does accrue while you are in school.

Outside Scholarships

It is the policy of the university that receipt of an outside scholarship will not result in a reduction of the student’s Washington University scholarship.

“Outside Scholarships” are scholarships from nongovernmental sources outside Washington University. Examples are scholarships awarded by corporations, foundations, civic or religious organizations, etc.

Federal and state government grants and certain other entitlement grants (i.e., state scholarships and grants, Supplemental Educational Opportunity Grants, and employer tuition benefits) may not be subject to this policy. If these items are not included in the student’s original award, they may produce a corresponding reduction in the Washington University scholarship since these programs have specific restraints.

In rare cases, the university is compelled to reduce the student’s Washington University scholarship if the total amount of all scholarships and grants from all sources exceeds the student’s annual cost of attendance at Washington University.

Student Financial Services also may have to adjust other components of a student’s financial assistance package, such as Federal Work-Study jobs and federally subsidized loans, to comply with federal regulations.

Please note: The federal government requires that students report their outside scholarships to Student Financial Services. You may do this by providing our office with a copy of your outside scholarship award letter or certificate.
Options for Paying Your Family Contribution

1. University charges are e-billed by semester, due in August for the fall semester and January for the spring semester. You may pay the bill using cash, check, or electronic payment.

2. Spread each year’s annual payments over 10 months using TuitionPay, our monthly payment plan. There’s no interest — only an annual enrollment fee.

3. Washington University’s Partners in Education with Parents (PEP) program is among the best parent loan programs in the United States. It helps your family pay for tuition, room, and board over 10 years in the following ways:
   • Multiyear Option: Borrow what you need for all four years of education at current-year rates.
   • Annual Option: Borrow one year at a time.
Both options offer reasonable, fixed interest rates.

4. There are other options designed for the special needs of families. Student Financial Services can provide the details. For more information, call a counselor at (314) 935-5900 or toll free at (888) 547-6670.

More information about these plans is available in our brochure, Financial Information for Parents, included with your offer of admission.

“I am extremely thankful for the help you have provided. It is such a relief to have Student Financial Services to make situations clearer and easier to digest.”
(Student)
Environmental Calculator

Savings achieved through the use of PC recycled fiber in place of virgin fiber for this package of publications:

- 9 trees preserved for the future
- 27 lbs. waterborne waste not created
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- 439 lbs. solid waste not generated
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- 439 lbs. ghg emissions not generated
- 3,657 cubic feet of natural gas unused
- Not driving 435 miles
- Planting 30 trees
Financial Assistance Award
2013–2014 Academic Year

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